



NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

FOR IMMEDIATE RELEASE
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STATEMENT BY STATE TREASURER PHIL ANGELIDES ON TODAY'S PROPOSED DECISION IN STEM CELL CASE

Sacramento, CA – California State Treasurer Phil Angelides had the following comments today in response to the Alameda County Superior Court's proposed decision in two lawsuits challenging the state's issuance of bonds to fund the California Institute for Regenerative Medicine:

"Today's proposed decision by the Alameda County Superior Court moves us one step closer to fulfilling the voters' desire to fund groundbreaking scientific research with the potential to ease human suffering, reduce health care costs, and create new jobs and revenues for our state. This decision is a victory for California voters, who overwhelmingly supported Proposition 71 in November 2004, and for patients and families of those suffering from debilitating and life-threatening diseases."

"As chair of California's Stem Cell Research and Cures Finance Committee, I am committed to doing everything possible to bring these bonds to market and fulfill Californians' desire to fund this potentially life-saving research, once these legal challenges are completely cleared away."

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